

GENERAL FACT SHEET

BILL NUMBER 12R-193

BRIEF TITLE	APPROVAL DEADLINE	REASON
CIP Amendment for the		To authorize and appropriate TIF funds for the
Gateway Senior Living Project -		approved redevelopment project.
Phase I		

DETAILS

POSITIONS/RECOMMENDATIONS

Amending the FY 11/12 CIP is required to authorize and appropriate TIF funds for the Gateway Senior Living Project - Phase I.	Sponsor	Recommend approval Urban Development Department
	Program Departments, or Groups Affected	Urban Development Department
	Applicants/ Proponents	Applicant: Urban Development
<p>Discussion (Including Relationship to other Council Actions)</p> <ul style="list-style-type: none"> - Declaring the 48th and O Street Redevelopment Area blighted and substandard by resolution A-82933 on 8/23/04. - Approving the 48th and O Street Redevelopment Plan by resolution number A-83181 on 1/24/05. - Declaring the Gateway Senior Living Redevelopment Area blighted and substandard on 8/6/12. - Approval of the Gateway Senior Living Center Redevelopment Plan scheduled August 20, 2012. - Approval of the City of Lincoln Redevelopment Agreement (Gateway Senior Living Project - Phase I) between the City and Gateway Properties, Inc. scheduled August 20, 2012. 	Opponents	Groups or Individuals Basis of Opposition
	Staff Recommend.	<input type="checkbox"/> X For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommend.	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS
POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input type="checkbox"/> x NO <input type="checkbox"/> YES <hr/> <hr/> <hr/>	
	OPERATIONAL IMPACT ASSESSMENT	<hr/> <hr/> <hr/> <hr/>	
	FINANCES		
	COST AND REVENUE PROJECTIONS	COST of total project: \$14,106,500 COST of this Ordinance/Resolution \$	
		RELATED annual operating Costs \$	
		INCREASE REVENUE EXPECTED/YEAR \$	
SOURCE OF FUNDS	CITY [Approximately]		
	TIF \$ 1,606,500 % 11		
	Private \$ 12,500.000 % 89		
	\$ %		
	NON CITY [Approximately]		
	\$ %		
BENEFIT COST <input type="checkbox"/> Front Foot Assessment Average <input type="checkbox"/> Square Foot \$ \$ <hr/>			

APPLICABLE DATES:

FACT SHEET PREPARED BY: Wynn Hjermstad

REVIEW BY: David Landis

REFERENCE NUMBER